ZACHARY COMMUNITY SCHOOL DISTRICT

FISCAL RESOURCES
REVENUES FY2018

**State Grants**
$169,555

**General Operating Expenditures**
$53,871,797

**TANF**
$458,000

**Title I & Title II**
$625,316
$245,457

**Special Education**
$889,947

**REVENUES BY SOURCE**

- State of Louisiana (MFP)
- Ad Valorem Tax (Property Tax)
- Sales and Use Tax
- Other State Sources
- Other Local Sources

**ZCSD FUND BALANCE**

$19,495,724
As of 6/30/2018

**PROPERTY TAX BREAKDOWN**

**CONSTITUTIONAL**
5 MILLS
Constitutional tax is authorized by the Louisiana State legislature and may be used for the general operation of the school board.

**DEBT SERVICE**
36 MILLS
Debt service is assessed for the retirement of the general obligation bonds used to finance the district’s $129 million construction program. The public votes to authorize the sale of bonds and the millage rate is set based on the revenue required to retire annual land debt.

**RENEWABLE**
38.2 MILLS
Authorized by a vote of the Zachary taxpayers, the renewable tax is used for the general operation of the school board. This rate remains at the same level as prior to the formation of the independent school district and must be renewed every 10 years.

**SALES TAX**
The Zachary Community School District collects 2¢ sales tax, with only a 1¢ sales tax on food and drugs.

**MINIMUM FOUNDATION PROGRAM**

Louisiana annually adopts a formula to allocate funding for education to school districts.

$32,211,578 Unrestricted
EXPENDITURES

- Salaries & Benefits: 76%
- Maintenance: 3%
- Transportation: 7%
- Technology: 9%
- Utilities: 4%
- Other: 1%

RETIREE HEALTHCARE & LIFE INSURANCE

Employer Share $1,074,731

EMPLOYEE RETIREMENT

<table>
<thead>
<tr>
<th>Retirement System</th>
<th>Employee Share</th>
<th>ZCSD Employer Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teacher’s Retirement System of Louisiana</td>
<td>8%</td>
<td>26.6% ($6,920,140)</td>
</tr>
<tr>
<td>Louisiana School Employees’ Retirement System</td>
<td>8%</td>
<td>27.6% ($274,823)</td>
</tr>
<tr>
<td>Louisiana State Employees</td>
<td>8%</td>
<td>37.9% ($23,355)</td>
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</tbody>
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For More Information, Contact: John Musso, Business Manager
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